



Good Energies appoints George Coelho as Managing Director

London/New York/Zug – May 5, 2008 – Good Energies, a leading global investor in the renewable energy and energy efficiency industry, announced today that George Coelho has joined the firm as a Managing Director and Head of Venture Capital. He will also be responsible for the European Solar Team.

Mr. Coelho joins Good Energies from Balderton Capital, formerly known as Benchmark Capital, Europe, which he co-founded in 2000. The fund has actively invested in technology and cleantech companies in all development stages in both Europe and North America. For Balderton, Mr. Coelho served on the board of a number of portfolio companies.

“We look forward to benefiting from George Coelho’s in-depth knowledge in the field of semiconductors and long-running experience in cleantech and technology investing on a highly professional level,” said Richard Kauffman, Chief Executive Officer of Good Energies. “His international experience, proven record of success and overall business acumen will complement our existing capabilities and team very well.”

“Good Energies is a remarkable global investor with a clear vision and very strong investment capabilities,” added Mr. Coelho. “I am proud to be a part of the team that stands out in the field of cleantech investing and am thrilled to bring my experience to help realize Good Energies’ future opportunities.”

Before founding Benchmark Capital, Europe, Mr. Coelho led all of Intel Corporation’s strategic venture capital investment activities outside the U.S. Prior to that he was a founder of the group that evolved to become Intel Capital and ran the M&A group as Assistant Treasurer. Previously, he served in a number of senior positions in corporate finance at Nomura Securities, Union Bank of Switzerland, and Bank of America.

George Coelho holds a B. S. from American University and a MBA from George Washington University, Washington D.C. Today he is a member of the board of advisors to the George Washington University School of Business, and on the Board of TiE UK.



About Good Energies:

Good Energies is a leading global investor in the renewable energy and energy efficiency industry, focusing on investments in solar, wind, project finance and development as well as energy efficiency and green building. The company also makes investments in the developing world and in other game changing energy technologies. Good Energies is a member of COFRA Group, a privately owned group of companies. The investor is guided by the 3-P principle of People-Planet-Profit and is looking for meaningful long-term investments with outstanding growth potential. Being an investment firm, it seeks to help drive the transition to a low carbon, clean energy economy, including bringing affordable renewable energy to the developing world. Good Energies operates globally with offices in London, New York, Toronto, Washington D.C., and Zug. The annual investment budget is 350 million Euros (approx. 500 million US dollars). The current market capitalization of its portfolio amounts to more than four billion Euros (approx. five billion US dollars).

www.goodenergies.com

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